

CORRIGENDUM 2

BID NO: ITI/BGP/Security/DGR/2025/001

Date: 12-08-2025

The following clauses in the tender document may be read as under:

Sl. No.	Existing Description	Revised Clause
	PART-D TERMS AND CONDITIONS Clause 2	
	Successful agency/contractor have to enter into agreement with the ITI Limited as per terms and conditions (Part-C) and to submit Bank Guarantee should be 5% of Estimated cost to the ITI Limited which shall bear no interest. The Performance Guarantee should be valid for a period of 26 months from the date of award of contract. The Bank Guarantee will be released to the agency/contractor on written request within a period of two months after completion and fulfilment of all the liabilities of the contract.	Successful agency/contractor have to enter into agreement with the ITI Limited as per terms and conditions (Part-C) and to submit Bank Guarantee should be 3% of Estimated of cost Contract value to the ITI Limited which shall bear no interest. The Performance Guarantee should be valid for a period of 26 months from the date of award of contract. The Bank Guarantee will be released to the agency/contractor on written request within a period of two months after completion and fulfilment of all the liabilities of the contract.
1	PART-E RATES/QUOTATION Clause 3	
	The successful Agency/Contractor has to enter in to an agreement (ANNEXURE-VIII) with the ITI Limited as per the detailed terms and conditions and to deposit a Performance Bank Guarantee (PBG) 5% of the Work Order/ Contract value, which shall bear no interest. The performance guarantee should be valid for a period of 26 months from date of award of contract. The Bank Guarantee will be released to the Agency/Contractor on written request within a period of one months after completion and fulfilling of all the liabilities of the contract.	The successful Agency/Contractor has to enter in to an agreement (ANNEXURE-VIII) with the ITI Limited as per the detailed terms and conditions and to deposit a Performance Bank Guarantee (PBG) 3% of the Work Order/ Contract value, which shall bear no interest. The performance guarantee should be valid for a period of 26 months from date of award of contract. The Bank Guarantee will be released to the Agency/Contractor on written request within a period of two months after completion and fulfilling of all the liabilities of the contract.
2	PART-G TENDER FORMS Clause 2	
	Age limit: Up to 60 years for Supervisors and for guards up to 50 years.	Age limit: Up to 60 years for Supervisors and for guards up to 55 years.

Other terms & conditions of ATC/RFI Document remains the same.

The agencies may take note the above changes.

Date: August 22, 2025


AGM (HR)